

# GAMMA IOTA SIGMA



## ANNUAL REPORT



# 2021

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THE INSURANCE INDUSTRY'S PREMIER COLLEGIATE TALENT PIPELINE

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# ABOUT GAMMA IOTA SIGMA

## WHO WE ARE

Gamma Iota Sigma (GIS) is a 501(c)(3) incorporated nonprofit organization comprised of 97 collegiate chapters representing over 5,000 student members and 35,000 alumni. GIS connects students with the insurance industry with year-round engagement through career connections, educational offerings, and networking.

## MISSION

GIS serves a mission of promoting and sustaining student interest in careers in insurance, risk management, and actuarial science.

## VALUES

**Teamwork:** We work collaboratively towards a common purpose and shared goals.

**Integrity:** We are authentic in our interactions and communicate openly, honestly, and respectfully towards all.

**Excellence:** We deliver the best possible outcome and take pride in our work built on integrity, professionalism, and hard work.

**Diversity:** We all share in the responsibility to create a positive culture and to safeguard equity, inclusion, dignity, and respect for all ideas and individuals.

**Service:** We believe in the importance of humility and service towards our students, industry partners, each other, and the greater community.





# PRESIDENT'S LETTER

Dear Gamma Iota Sigma Stakeholders,

We wanted to take a moment to thank you for your dedication to Gamma Iota Sigma and the 5,000 students it represents from 97 chapters and numerous university partners across the country. Your continued support and commitment to the mission has allowed GIS to reach new heights. Throughout 2021, we experienced tremendous growth and continued success with increases in sponsor engagement, expansion of university partners, and a realigned strategy emphasizing diversity, equity, and inclusion.

GIS has been resilient in the face of challenges presented by the COVID-19 pandemic, executing the 50th Annual International Conference, the Leadership Symposium, the Regional Conference, and the Allies in Insurance Diversity event. Programming continues to expand and evolve to meet the needs of the industry and students. We were pleased to stand up the GammaSAID industry and student councils, following significant strategic updates around DEI which also follows the launch of an HBCU engagement initiative. The GIS staff continues to focus on the importance of reaching as many students as possible representing a diverse talent pipeline from students of all majors, schools, backgrounds, and career interests.

The Board committees have preformed significant work and provided guidance on matters surrounding risk management practices, nominating procedures, financial considerations, and governing models. A Governance Committee was formed in January of 2021 to conduct a refresh of the outdated Code of Regulations, leading to the evolution of an Advisory Council to support the governing Board.

GIS stands in a strong financial position with the establishment of an investment portfolio with emergency funds, further encouraging the long-term sustainability of the organization. Your support is critical in the future of GIS and the talent pipeline it represents. Thank you for sharing our commitment to this important mission for our industry. We look forward to continuing to work with you in support of this effort.

A handwritten signature in black ink, reading "John K. Smith". The signature is fluid and cursive, written on a light blue background.

John K. Smith, CPCU, ARM  
Gamma Iota Sigma Board of Trustees President 2020 - 2021  
President and CEO, Pennsylvania Lumbermen's Mutual  
Insurance Company



# EXECUTIVE DIRECTOR'S LETTER

Dear Industry Partners, Faculty, Students, Alumni, and Staff,

It is with great enthusiasm, appreciation, and gratitude that I write this letter while reflecting on the past year for Gamma Iota Sigma. What a year it has been! Alongside the rest of the world, we were presented with many challenges in the face of the COVID-19 pandemic. The resiliency and adaptability of both the insurance industry and our collegiate chapters inspired and motivated us to continue in pursuit of our mission of promoting and sustaining student interest in careers in the insurance industry.

This year presented our team with the opportunity to reevaluate our strategic initiatives while focusing on responsible growth and enhanced transparency. This included a reconstructed governance model to meet the organization's rapid growth, three key new hires, the evolution and necessary expansion of GammaSAID (Solutions for Authenticity, Inclusion and Diversity), innovative events and resources to meet the demands of the virtual world, expanded university engagement, improved financial controls and reporting, and significant improvements to operational efficiencies.

The Board of Trustees and Advisory Council members provided tremendous guidance with regards to risk management practices, nominating processes, financial and audit procedures, and beyond. Our Sustaining Partners and event sponsors continued to offer critical support providing the means to support thousands of students from over 100 universities across the country. Our faculty advisors have invested so much of their time, energy and resources into our student members, and our alumni continue to show up in big ways through their involvement in the Alumni Council and local chapters. Perhaps the most resilient group of all is our student members - who when faced with unprecedented circumstances - have continued to lead, grow, develop, and instill confidence that the future of the industry is in good hands. Last and certainly not least, the Gamma Iota Sigma team has been relentlessly dedicated to our values of service, teamwork, excellence, diversity, and integrity and I am deeply grateful to be surrounded by such a dynamic and committed team. I am eager and incredibly optimistic for what the future holds for Gamma Iota Sigma!

A handwritten signature in black ink that reads "Grace Grant". The signature is fluid and cursive, written on a light-colored background.

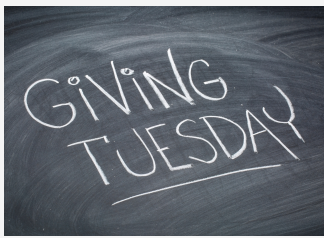
Grace Grant  
Executive Director, Gamma Iota Sigma



# FINANCIAL OVERVIEW



GIS prepared for a solid financial future in 2021 with the establishment of an emergency fund to protect long term sustainability. Long term investing will continue to be a priority for the organization.



Giving Tuesday generated \$10,176 of direct support from students, faculty, alumni, staff and industry partners. Thank you to our valued partners!

## Statement of Activities:

- 2021 Operating Revenue - \$1,227,900
- 2021 Operating Expenses - \$920,000

## Financial Position:

- Total Liabilities: \$7,520
- Total Assets: \$869,380
- Total Equity: \$862,798

In 2021, despite the challenges presented by the pandemic, GIS expanded its industry engagement bringing in 12 new Sustaining Partner companies, allowing for expanded support of students, programs, and events.



# EXECUTIVE SUMMARY 2021



# CHAPTER & MEMBERSHIP SNAPSHOT



**1,430 New Members**

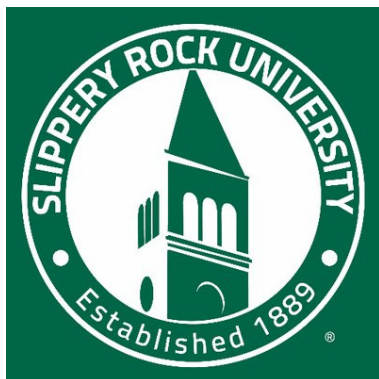
**3,705 Renewal Members**

**24 At Large & Associate Members**

**5,135 Total Members**

**97 Collegiate Chapters**

**2 New Chapter Charters in 2021**



Slippery Rock University  
Gamma Chi Chapter  
Chartered 11/19/2021



UNIVERSITY  
of VIRGINIA

University of Virginia  
Gamma Psi Chapter  
Chartered 12/03/2021



# COLLEGIATE CHAPTER LISTING



Appalachian State University	Missouri State University	University of Hawaii, West O'ahu
Arizona State University	Morgan State University	University of Houston
Arkansas State University	New Mexico State University	University of Houston- Downtown
Ball State University	North Arizona University	University of Illinois at Urbana
Baylor University	North Central College	Champaign
Bentley University	Northern Michigan University	University of Iowa
Bowling Green State University	Northwood University	University of Louisiana Lafayette
Bradley University	Ohio Dominican University	University of Louisiana Monroe
Butler University	Ohio State University	University of Massachusetts -
California State University, Fullerton	Ohio University	Amherst
California State University,	Old Dominion University	University of Minnesota
Sacramento	Olivet College	University of Mississippi
Central Michigan University	Orange Coast College*	University of Missouri
Columbia University*	Pennsylvania State University*	University of Mount Union
Drake University	Saint Joseph's University	University of Nebraska - Lincoln
East Carolina University	Samford University	University of North Carolina -
Eastern Kentucky University	Slippery Rock University	Charlotte
Fanshawe College	St. Cloud State University*	University of North Texas
Ferris State University	St. John's University	University of Pennsylvania*
Florida State University	St. Mary's University	University of Pittsburgh
Gallaudet University	Temple University	University of South Carolina
Georgia State University	Texas Christian University	University of Southern California
Howard University	The University of Memphis	University of Southern Maine
Illinois State University	Troy University	University of St. Thomas
Indiana State University	University of Akron	University of Texas at Austin
Iowa State University	University of Alabama	University of Texas at Dallas
Kent State University	University of Baltimore	University of Texas at El Paso
La Salle University	University of Central Arkansas	University of Virginia
Lansing Community College	University of Central Oklahoma	University of Wisconsin, Madison*
Louisiana State University	University of Cincinnati	University of Wisconsin, Oshkosh
Mercer University	University of Colorado Denver	Utah Valley University
Mercyhurst University	University of Connecticut	Utica College*
Middle Tennessee State University	University of Georgia	Virginia Commonwealth
Mississippi State University	University of Hartford	University

\*Denotes inactive chapter

# AWARDS & HONORS



## Edison L. Bowers Award

- Temple University, Sigma Chapter

## Superior Chapters

- Drake University, Chi Chapter
- Olivet College, Alpha Alpha Chapter
- St. John's University, Alpha Iota Chapter
- Temple University, Sigma Chapter
- University of Central Oklahoma, Beta Epsilon Chapter
- University of Texas at Austin, Gamma Zeta Chapter
- University of Texas at El Paso, Gamma Theta Chapter

## Excellent Chapter Awards

- Arizona State University, Kappa Chapter
- Butler University, Beta Lambda Chapter
- Georgia State University, Zeta Chapter
- Howard University, Tau Chapter
- Illinois State University, Alpha Kappa Chapter
- North Central College, Gamma Epsilon Chapter
- University of Illinois at Urbana Champaign, Gamma Lambda Chapter
- University of Massachusetts - Amherst, Beta Chi Chapter
- University of North Carolina - Charlotte, Alpha Tau Chapter
- University of North Texas, Beta Zeta Chapter

## Black and Gold Awards

- Dean's Roundtable, St. John's University, Alpha Iota Chapter
- Lemons to Lemonade, Temple University, Sigma Chapter
- Insurance in 3D, Appalachian State University, Rho Chapter

## Most Improved Chapter

- University of Massachusetts-Amherst, Beta Chi Chapter

## Special Achievement Award

- Lansing Community College, Gamma Mu Chapter

## Best Kept Secret Award

- University of Missouri, Beta Psi Chapter

## Faculty Award

- Marco Martinez, North Central College, Gamma Epsilon Chapter



# AWARDS & HONORS

you to our sponsors:



## Warren R. Weeks Award

- Finian O'Brien, Temple University, Sigma Chapter
- Zoie Walters, Olivet College, Alpha Alpha Chapter
- Victoria Hyland, Temple University, Sigma Chapter
- Kenthia Roberts, Howard University, Tau Chapter
- Alexis Hanchett, Olivet College Alpha Alpha Chapter

## Anita Benedetti Award

- Julia Berdzik, Saint Joseph's University, Alpha Omega Chapter

## Thomas J. Miles Award

- Kinsey Turk, Arizona State University, Kappa Chapter

## Alumnus of the Year Award

- Sarah Johnson, University of St. Thomas, Beta Pi Chapter Alumnus

## Alumni Chapter of the Year Award

- New York City Alumni Chapter, New York, NY

## Diversity Champion of the Year Award

- Verisk Analytics

## Sustaining Partner of the Year Award

- Wholesale & Specialty Insurance Association (WSIA)

## Board of Trustees Honorees

- John Smith, Pennsylvania Lumbermens Mutual Insurance Company, GIS Board of Trustees President 2020-2021
- Barbara Bufkin, Amwins Group, Inc., GIS Board of Trustees Co-President 2019-2020
- Wesley Griffiths, Travelers Insurance, GIS Board of Trustees Co-President 2019-2020
- Patrick Kinney, Travelers Insurance, GIS Board of Trustees Executive Committee





# PROGRAMS & EVENTS





# PROGRAM IMPACT



Despite the challenges GIS faced in the midst of the COVID-19 pandemic, critical industry support and ongoing university engagement allowed GIS to deliver programs that impacted nearly 800 students from over 100 universities and colleges across the country.

## Regional Conference

- 247 students
- 66 colleges & universities
- 41 participating companies

## Leadership Symposium

- 90 students
- 65 colleges & universities
- 17 participating companies

## Allies in Insurance

- 106 students
- 56 colleges & universities
- 31 participating companies

## Annual Conference

- 318 students
- 44 colleges & universities
- 52 participating companies





## **GAMMA IOTA SIGMA LEADERSHIP**

In 2021, Gamma Iota Sigma reconstructed its Code of Regulations resulting in a redefined governance model comprised of an Executive Committee, Board of Trustees, and Advisory Council. The Executive Committee and Board of Trustees manages all governance and fiduciary matters of the organization, while the Advisory Council provides strategic oversight and guidance. Both the Board of Trustees and Advisory Council are made up of Sustaining Partner representatives, industry partners, professional associations, faculty, alumni, and students.

### **EXECUTIVE COMMITTEE**

The Executive Committee is comprised of six officer positions including the Immediate Past President, President, Executive Vice President, Vice President, Secretary, and Treasurer.



# GAMMA IOTA SIGMA EXECUTIVE COMMITTEE



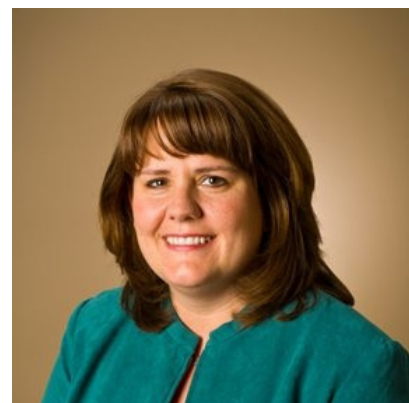
**John K. Smith**  
President and CEO,  
Pennsylvania  
Lumbermens Mutual  
Insurance Company

Board of Trustees Immediate  
Past President 2021-2022



**Steve Marohn**  
Senior Vice President,  
CNA Small Business

Board of Trustees  
President, 2021-2022



**Carrie Busic**  
Commercial Lines Business  
Transformation Office  
Leader, Westfield Group

Board of Trustees  
Executive Vice President,  
2021-2022



**Nick Abraham**  
Executive Vice President,  
Amwins

Board of Trustees  
Treasurer 2021-2022



**Michael Klein**  
Executive Vice President,  
Travelers

Board of Trustees Vice  
President, 2021-2022



**Matt Heimstead**  
Director, Enterprise Risk  
Management, State Farm

Board of Trustees  
Secretary, 2021-2022

# GAMMA IOTA SIGMA BOARD OF TRUSTEES

John K. Smith  
Immediate Past President\*  
Pennsylvania Lumbermen's Mutual  
Insurance Company

Stephen Marohn  
President\*  
CNA

Carrie Busic  
Executive Vice President\*  
Westfield Insurance

Michael Klein  
Vice President\*  
Travelers

Nick Abraham  
Treasurer\*  
Amwins

Matt Heimstead  
Secretary\*  
State Farm

Barbara Bufkin  
Amwins

Michael Hawkins, J.D.  
Dinsmore & Shohl LLP

Brady Kelley  
Advisory Council Chair  
WSIA

Dymphna Menendez  
Alumni Council Representative  
Arch Insurance

AC Ndindjock  
Alumni Council Representative  
Marsh USA, Inc.

Finian O'Brien  
International Student Representative  
Temple University

Sandy Tellefson  
International Foundation of  
Employee Benefit Plans

Brenda Wells  
Faculty Representative  
East Carolina University

\*Denotes Executive Committee  
Member



# GAMMA IOTA SIGMA ADVISORY COUNCIL

Brady Kelley  
Advisory Council Chair  
WSIA Education Foundation

Stephanie Dunstan  
Advisory Council Vice-Chair  
Arch Insurance

James Barbuti  
AIG

Ty Beba  
Assured Partners

Jill Bisco  
Faculty Representative  
The University of Akron

Michael Boa  
Casualty Actuarial Society

Joel Castillo  
Philadelphia Insurance Companies

Jack Elliot  
CRC Group Wholesale & Specialty

Andrew Evans  
The Hanover Insurance Group

Jeff Fields  
Markel

Julienne Fritz  
WSIA

Beth Gall  
Society of Actuaries

Will Gilchrist  
RIMS

Dan Gowen  
Assurex Global

Kelly Hennigan  
Venerable

William Hold  
The National Alliance for  
Insurance Education & Research



# GAMMA IOTA SIGMA ADVISORY COUNCIL

Joseph Izzo  
Verisk

Robin Joines  
Sedgwick

Aimee Kilpatrick  
BXS Insurance

Andrea Little Limbago  
Interos

Mike Maurer  
Accident Fund

Rob McDade  
COUNTRY Financial

Susan Monahan  
The Hartford

Kim Nicholl-Keane  
CPCU Society

Robin Roeder  
Spencer Educational Foundation

Julia Ruiz  
The Council of Insurance Agents  
and Brokers

Brittany Sakson, Alumni Council  
Representative  
Tokio Marine HCC

Melissa Scheffler  
Chubb

Eric Smith  
Nationwide

David Sommer, Faculty  
Representative  
St. Mary's University

Jake Timmins  
Ryan Turner Specialty

Lauren Tredinnick  
Munich Reinsurance America, Inc.

Millie Workman  
International Risk Management  
Institute, Inc.

Jensen Worsley, International  
Student Representative  
Missouri State University







## **GAMMA IOTA SIGMA NATIONAL STAFF**



**Grace Grant**  
**Executive Director**



**Alyssa Bouchard**  
**VP. Industry Engagement**



**Nikia Jefferson**  
**VP, University Relations &  
Member Services**



**Ashley Ganoe**  
**Communications &  
Events Coordinator**



**Cassie Jacobs**  
**Member Services  
Coordinator**







# GAMMA IOTA SIGMA ALUMNI COUNCIL



**Dymphna Menedez**  
**Alumni Council President**  
**2021 - 2022**  
**California State University**  
**Alumnus**



**Brittany Sakson**  
**Alumni Council Vice President**  
**2021-2022**  
**St. John's University Alumnus**



**Florent (AC) Ndindjock**  
**Alumni Council Secretary 2021 -**  
**2022**  
**The University of Texas at Dallas**  
**Alumnus**

Membership in Gamma Iota Sigma provide a lifelong network comprised of over 35,000 alumni representing all segments across the insurance industry. Today's Alumni Council facilitates professional development, networking, and chapter support through its engagement with alumni and local alumni chapters.

## Gamma Iota Sigma Alumni Chapters

- |              |                |                |
|--------------|----------------|----------------|
| Atlanta      | Denver         | New York City  |
| Charlotte    | Ft. Lauderdale | Oklahoma City  |
| Chicago      | Hartford       | Philadelphia   |
| Chicago      | Houston        | Richmond       |
| Cleveland    | Kansas City    | Scottsdale     |
| Columbia, SC | Lansing, MI    | Tampa, FL      |
| Columbus     | Los Angeles    | Twin Cities    |
| Dallas       | Nashville      | Washington, DC |



# DIVERSITY, EQUITY, AND INCLUSION

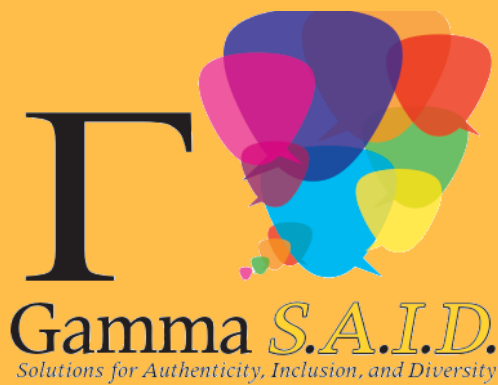


Gamma Iota Sigma engages both students and industry stakeholders to amplify authenticity, inclusion, and diversity within the insurance industry through the development of resources, forums, and actionable solutions.

## D&I Champions







## GAMMASAID

GammaSAID (Solutions for Authenticity, Inclusion, and Diversity) is Gamma Iota Sigma's student-centered diversity, equity, and inclusion strategy driving long-term insurance industry talent pool growth, diversification, and accessibility. GammaSAID engages both students and industry stakeholders to amplify authenticity, inclusion, and diversity within the insurance industry through the development of resources, forums, and actionable solutions.

### GAMMASAID ENCOMPASSES:

- GammaSAID Industry Council
- GammaSAID Student Council
- International Programming/Events
- Strategic University Engagement
- Inclusive Membership



[www.gammaiotasigma.org/gammasaid](http://www.gammaiotasigma.org/gammasaid)

## GammaSAID Industry Council



**George Trice**  
Nationwide Insurance  
Chair



**Thane Trotman**  
Philadelphia Insurance  
Companies  
Vice Chair



**Deborah Morris**  
ISO/Verisk  
Member



**Vanessa Sims**  
WSIA  
Member



**Adrian Stewart**  
Travelers Insurance  
Chair

## GammaSAID Student Council



**Nethra Subramanian**  
The University of Texas at  
Austin  
Chair



**Sam Cibulka**  
Butler University  
Vice Chair



**Omar Powell**  
Howard University Alumnus  
Alumni Chair



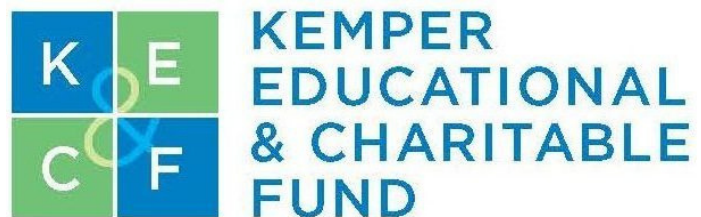


## Key 2021 Grants

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CHUBB®

encova  
INSURANCE



Spencer 

The logo for Spencer features the word 'Spencer' in a blue serif font. Above the 'er' is a green graduation cap with a tassel.



# SUSTAINING PARTNERS

## THE PINNACLE OF INDUSTRY SUPPORT

Sustaining Partners are industry thought leaders advancing the future of insurance through a 3-year commitment in support of a vibrant, diverse talent pipeline.

### Visionary Partners



### Leader Partners





# SUSTAINING PARTNERS

## THE PINNACLE OF INDUSTRY SUPPORT

### Innovator Partners



# STUDENT & ALUMNI TESTIMONIALS



**"Gamma has given me the tools I needed to be successful in my professional career. This organization enabled me, coached me, and gave me the confidence to join the insurance industry."**

Florent (AC) Ndindjock  
Beta Phi Chapter  
The University of Dallas at Texas '18



**"Gamma has given me a support system as I grow as an actuarial student. Not only do I feel a sense of community within the organization, but I'm also provided with ample resources to aid my success."**

Charlotte Cliatt  
Kappa Chapter  
Arizona State University '23



# STUDENT & ALUMNI TESTIMONIALS



**"Gamma has given me the opportunity to express my views about D&I in the industry and advocate for underrepresented groups. Through my role in GIS, I hope to continue having those hard conversations and being a voice of change."**

Kilian Perez  
Iota Chapter  
Florida State University '22



**"As a Gamma Iota Sigma member, I learned about emerging risks and industry trends, how to network, and how to be a leader. As an alumnus, I'm excited to give back and play my part in growing the industry's student talent pipeline."**

Jasmine Klein  
Gamma Omicron Chapter  
University of Southern California '20

# CONTACT



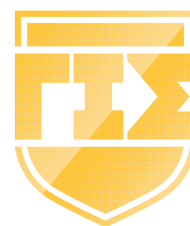
## Gamma Iota Sigma

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